

Talking Points
Groundbreaking of Tronox/RTI International Metals
Wednesday, March 25, 2008
Hamilton, Mississippi

Pleased to be back in Monroe County as we celebrate a business venture that pairs two outstanding companies in a very specialized field.

The 220 jobs created by the venture are obviously important because they add to the local and state economy.

But they also show, again, that Mississippi workers are very capable and can adapt to handle a wide range of manufacturing technologies.

Mississippi's economic development strategy includes attracting top-notch companies in growing segments of the economy.

Chemicals, plastics, and aerospace applications are high on our list.

RTI in Mississippi Facts

- In September 2007, RTI announced plans to build a premium grade titanium sponge facility in Hamilton.
- The company also signed a supplemental agreement with Airbus for the long-term supply of titanium mill products.
- Total annual production capacity of up to 20 million pounds of titanium sponge.
- Company projects the facility will begin operation in 2010 and will support Airbus and the company's

contract with the Lockheed Martin Aeronautics Company's F-35 Joint Strike Fighter program.

Project details

Investment	\$247 million
Jobs	220
Annual Salary	\$37,400
Location (45-50 acres)	Tronox property in Monroe County

MDA's Commitment \$2 million grants (\$1.5M CDBG, \$300,000 DIP, \$200,000 ARC) for infrastructure assistance, plus standard tax credits and incentive programs.

Local Commitment \$5M

- o Mississippi won out project over Ohio (location of RTI headquarters).
- o RTI found the site attractive because their raw material, which is called Tickle (titanium tetrachloride), is produced by Tronox.
- o RTI will take the material, remove the titanium and send the chlorine back to Tronox in a gas state.
- o RTI will then send this material to plant in Ohio to manufacture titanium products for aerospace industry.
- o Titanium is a metal of strategic importance.

- o Titanium-alloy products find applications in satellite launch vehicles, rockets and missiles.
- o Bio-medical implants, sporting goods, automobiles, architecture and consumer durables are some other emerging areas of titanium applications.
- o Tronox owns site and all infrastructure (water, substations and roads).
- o Tronox works with state and local government to attract new industry.
- o RTI is another Mississippi manufacturer helping grow the defense and aerospace industry.

International Facts

- RTI International Metals is a leading producer of titanium mill products and fabricated metal components for the global market
- Headquartered in Niles, OH
- Company earnings per share - 225 % over three year growth rate, outperforming all but one company in the top 10 according to Fortune.
- Average revenue growth over three years was 43% and total return for the period was 68%.
- Through its subsidiaries, RTI manufactures and distributes titanium and special metal mill products, extruded shapes, formed parts and engineered systems for aerospace, industrial, defense, energy, chemical and consumer applications for customers around the world.

- RTI has two business groups: the Titanium Group and the Fabrication & Distribution Group.
- The groups are made up of 14,000 people at 18 locations in the U.S., Canada, Europe and Asia.
- RTI's strategy is to be the Supplier of Choice throughout the world for high-end titanium products.
- The company's biggest customers are Boeing and Airbus.
- There is a titanium order backlog of more than six years.
- Boeing's new 787 Dreamliner passenger jet will use more than 250,000 pounds of titanium compared to about 40,000 pounds in its 737.